

Sample Bequest Language

UNRESTRICTED LEGACY

I hereby devise and bequeath to the Center for Religious Tolerance, a not-for-profit corporation organized under the laws of the State of Florida and located in Sarasota County, Florida, _____ Dollars (\$_____) to be used in such manner as the Board of Directors thereof may direct.

ENDOWMENT FUND

I hereby devise and bequeath to the Center for Religious Tolerance (CRT), a not-for-profit corporation organized under the laws of the State of Florida and located in Sarasota County, Florida, _____ Dollars (\$_____) to constitute an endowment fund. The principal of this endowment shall be held for investment by the Directors of CRT and may be commingled with other funds in such manner as the Directors thereof may direct. (The following sentence is optional and may be used if the donor wishes to make this a memorial gift.) This gift is made in memory of (or in honor of) _____ and shall be known as the _____ Fund.

ENDOWMENT FUND WITH INCOME TO BE USED FOR A SPECIAL PURPOSE

I hereby devise and bequeath to the Center for Religious Tolerance (CRT), a not-for-profit corporation organized under the laws of the State of Florida and located in Sarasota County, Florida, _____ Dollars (\$_____) to constitute an endowment fund. The annual income there from shall be used for the purpose of _____ (here describe the primary intended purpose, such as support for a specific program. Use language so that the restriction is not so narrow as to prevent CRT from applying the money in the most efficient way.) If it is found by the Board of Directors of CRT that all or part of the income cannot be used to the best advantage for the above purpose, then all or any balance of the income not so expended may be used for any purpose approved by said Board of Directors which is within the corporate powers of CRT. (The following sentence is optional and may be used if the donor wishes to make this a memorial gift.) This gift is made in memory of (or in honor of) _____ and shall be known as the _____ Fund.